

JOHNSTON CITY COUNCIL

Special Session No. 16-01

Johnston City Hall, 6221 Merle Hay Road, Johnston, Iowa 50131

FRIDAY, February 19, 2016

1:00 p.m.

1. CALL TO ORDER

Mayor Dierenfeld called the meeting to order at 1:03 p.m.

2. ROLL CALL

Present: Clabaugh, Lindeman, Brown, Cope, Temple

Absent: None

Let the record reflect that Council members Clabaugh, Lindeman, Brown and Temple are participating in the meeting via telephone, which is allowed under *Iowa Code* §21.8

Mayor Dierenfeld made remarks providing background on matters relating to the merger of DuPont and Pioneer with Dow. She noted that discussions had been ongoing with the involved parties as well as the Iowa Economic Development Authority, and Senator Charles Grassley and his office. She thanked all those involved in working toward the resolution of keeping the Research facilities in Johnston. She noted that the creation of the Global Business Center will maintain a strong presence in the community.

3. CONSIDER RESOLUTION NO. 16-50 A RESOLUTION APPROVING AN APPLICATION TO THE ECONOMIC DEVELOPMENT AUTHORITY HIGH QUALITY JOBS PROGRAM FOR E.I. DUPONT DE NEMOURS AND COMPANY AND ITS WHOLLY-OWNED SUBSIDIARY PIONEER HI-BRED INTERNATIONAL, INC.

City Administrator Jim Sanders reviewed the Resolution and the City's commitment to the application as well as the city's continuation of the Tax Increment Financing offered to DuPont Pioneer.

Council Member Cope noted that this was a positive step for Johnston, the state, and even the world as research done here has a global impact.

Council Member Brown noted that this is a great story in that a family business has grown to the extent it has and that Johnston continues to be able to meet the talent needs and requirements of such a company.

Motion by Cope second by Brown to approve Resolution No. 16-50.

ROLL CALL: Aye: Lindeman, Brown, Cope, Temple, Clabaugh

Nay: None

Motion Approved: 5-0

4. CONSIDER A MEMORANDUM OF UNDERSTANDING REGARDING ECONOMIC DEVELOPMENT INCENTIVES FOR PIONEER HI-BRED INTERNATIONAL, INC.

Sanders reviewed the Memorandum, noting that the document spelled out the terms and conditions of the project and the creation of the Global Business Center, as well as the benchmarks for the company to meet as the merger moves forward. He also noted that Item E in the agreement reflected the fact that an actual development agreement would be

negotiated and as is typical, the development agreement would come to the Council for approval.

Motion by Cope second by Lindeman to approve the Memorandum of Understanding.

ROLL CALL: Aye: Brown, Cope, Temple, Clabaugh, Lindeman

Nay: None

Motion Approved: 5-0

Mayor Dierenfeld noted that although the MOU outlines 500 research jobs, the City views this as a step toward keeping 2600 jobs which are necessary to support the research functions occurring at Pioneer.

5. ADJOURNMENT

The meeting adjourned at 1:15 p.m.

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Paula S. Dierenfeld, Mayor

ATTEST:

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Cyndee D. Rhames, City Clerk